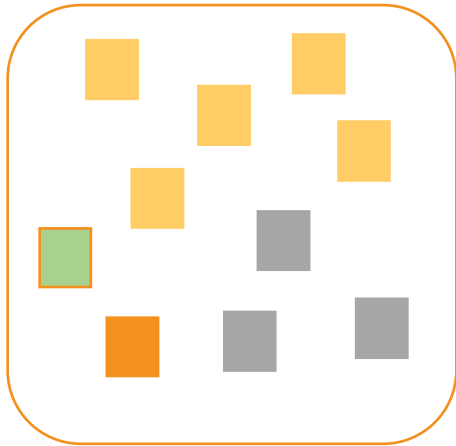


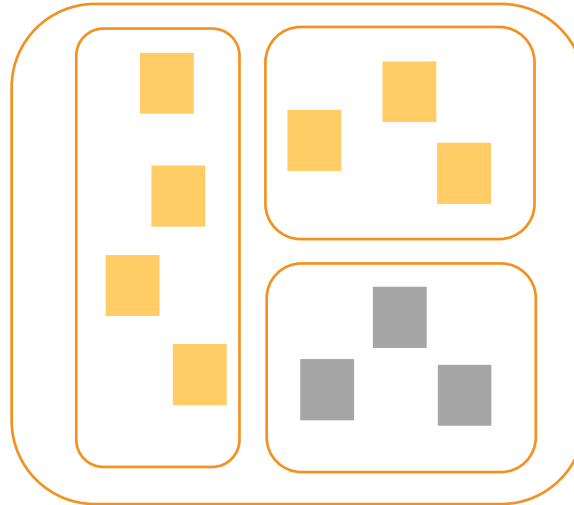
Different ways to invest your pension

Traditional insurance



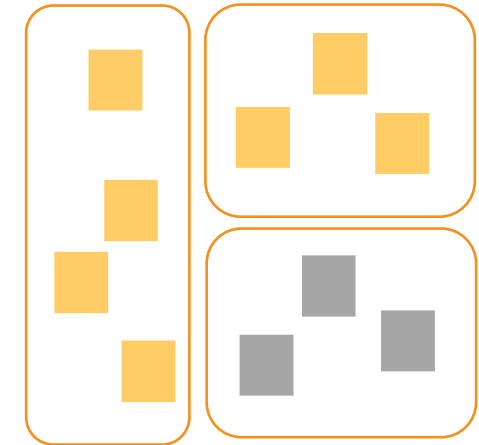
- Company decides investment
- Guarantee of some type

Fund – Default solution



- Company chooses funds
- No guarantee

Own choice of funds



- You choose funds yourself
- No guarantee

■ Stocks ■ Rates & Bonds ■ Properties ■ Alternative placements